

W.VA. LABORERS' WELFARE AND PROFIT SHARING PLANS

ONE UNION SQUARE

• CHARLESTON, WEST VIRGINIA •

NOVEMBER 2014

TO ALL PARTICIPANTS:

We are pleased to provide you with this Summary Annual Report which briefly describes the financial experience of your Plan for year ending March 31, 2014.

This form is one which is required by the Dept. of Regulations issued on April 3rd, 1979. According to the Department, this form is designed to present the Plan's financial data in a "uniform, clear and understanding way."

We encourage you to read this report in its entirety. All parts are equally important. The financial data which appears on this report is taken directly from Form 5500, which we file with the Internal Revenue Service each year.

The focus of the Report is on the financial aspects of your Funds' operation. For information on your benefits and eligibility requirements be sure to read your Summary Plan Description.

We look forward to another year of progress toward our common goal of providing Fund members with financial security during their retirement years.

A concluding reminder: If you move, be sure to notify the Fund Office regarding your new address so that you can continue to receive future mailings of the Summary Annual Report as Participant, as well as other important information on Plan developments.

Sincerely yours,

BOARD OF TRUSTEES

Steven L. Smith - Administrative Manager

UNION TRUSTEES

Tom Bowen
Rick Drain
Thomas Gray
Craig Harvey
Jason Hershman
Richard McGrady
William Taraczkozy
Gary O. Tillis

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WEST VIRGINIA LABORERS' TRUST FUND
WEST VIRGINIA LABORERS' PROFIT SHARING PLAN
BOARD OF TRUSTEES

Summary Annual Report
For
WEST VIRGINIA LABORERS' TRUST FUND

This is a summary of the annual report for the WEST VIRGINIA LABORERS' TRUST FUND, (Employer Identification No. 55-0451207, Plan No. 501) for the period April 1, 2013 to March 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was \$40,873,438 as of March 31, 2014 compared to \$29,416,586 as of April 1, 2013. During the plan year the plan experienced an increase in its net assets of \$11,456,852. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$29,894,157. This income included employer contributions of \$26,837,079, employee contributions of \$1,409,048, realized gain of \$655,663 from the sale of assets and earnings from investments of \$992,367. Plan expenses were \$437,305. These expenses included \$1,493,341 in administrative expenses and \$16,943,964 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Assets held for investment; and
2. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of

West Virginia Laborers' Trust Fund
One Union Square, Suite 200
Charleston, WV 25302
55-0451207 (Employer Identification Number)
304-342-5142

The charge to cover copying costs will be \$25.00 for the full report.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

West Virginia Laborers' Trust Fund
One Union Square, Suite 200
Charleston, WV 25302

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.